

To receive an update on the submitted S.106 Ring Funding application and consider any actions and associated expenditure.

Update received from Cornwall Council Community Link Officer:

The outcome was positive – with unanimous support to endorse the ringfencing of £100,000. I will now liaise with the s106 officer to refine the grant offer, as the template is based on an individual project not the ringfencing that we will now progress.

In advance of that formal offer, I also wanted to outline the conditions that were agreed at the panel meeting – these may be slightly refined, but I wanted to provide you with early insight:

- When funding is required, in advance of making a request to Saltash TC for them to draw the down the funding from CC, Saltash Town Team must secure a majority vote from a quorate town team meeting.
- Requests for funding from Saltash TC to Cornwall Council to be supported by evidence (quotes/estimates).
- Saltash Town Team to provide 12 monthly progress reports, on the anniversary of the grant offer, to the Saltash s106 panel. Where possible these will include data from surveys and KPI's etc. At this point, the Saltash s106 panel reserves the right to reallocate the funding and remove the ringfencing of the budget.
- Saltash Town Team is requested to consider environmental benefits that could emerge from their projects.